European assistance for setting up a banking supervisory body

565. MISS. SAROJ KHAPARDE:

DR. ABRAR AHMED.

SHRI RAJNI RANJAN SAHU:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government are seeking European assistance for setting up a new Banking Supervisory Body to prevent another Bombay stock market scandal, as per the news item entitled "Foreign know how for Indian Banking", which appeared in the *Times of India*, dated the 16th June, 1992; and

(b) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) No, Sir.

(b) Does not arise.

Fall in Bank deposits

566. SHRI RAJNI RANJAN SAHU: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the aggregate deposits in banks have fallen down in between May 1 and May 15, 1992; and

(b) if so, what is the quantum thereof alongwith the percentage?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) The provisional aggregate deposits of Scheduled Commercial Banks as on May 1 and May 15, 1992 were as under:

(Rs. in crores)

As on	Amount of Aggregate Deposits
May 1, 1992	235964
May 15, 1992	235801

It would be seen that there was a negligible negative variation of Rs. 163 crores in the fortnight, amounting to 0.06% of the deposits of 1st May.

Warning against debt trap due to foreign loan

567. CHOWDHRY HARI SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Chief Ministers of the State have warned the Central Government against the debt. trap when they go on taking loans from I.M.F. and World Bank; and

(b) if so, what efforts have been made to manage our economy with the resources available in the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No, Sir.

(b) Does not arise.

Identification of priority items in IMF terms

568. SHRI ASHIS SEN: Will the Minister of FINANCE be pleased to state:

(a) whether attention of Government has been drawn to the news item appearing in the *Indian Express* dated 21st May, 1992 on IMF terms;

(b) if so, whether Government will be able to meet its obligations by the stipulated date;